

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

finance@fmecinternational.com

Tel : 011-43680407

To,

The Listing Department

BSE Limited

Floor 25, PJ Towers

Dalal Street, Mumbai- 400001

Subject: Outcome of the Board Meeting held on 15th of January, 2018

Please find enclosed herewith the Outcome of the 4th meeting of the Board of Directors of the Company for the Financial Year 2017-18 held on Monday, 15th January, 2018 started at 4:30 PM and concluded at 6:00 PM at the Registered Office of the Company at IInd Floor, Central Bank Building, 13-B Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The meeting was conducted in two parts:

1. Meeting commenced on 4:30 P.M. and continued till 5:00 P.M.
2. Thereafter, the meeting was adjourned for an interval of 30 minutes i.e. from 5:00 PM till 5:30 PM. and thereafter the adjourned meeting started at 5.30 PM for conducting remaining items of the agenda of the Board meeting and the meeting was concluded on 6.00 PM

This is for your information and record.

You are requested to kindly take it in your perusal.

Thanking You,

For Mec International Financial Services Limited


Radhika Kathuria

Company Secretary and Compliance Officer

Date: 15/01/2018

Place: New Delhi

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L28999DL1993PLC053936

Website : www.fmecinternational.com

Email : fmecinternational@gmail.com

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Tel : 011-43680407

Dear Sir/ Ma'am,

The outcome of the 4th meeting of the Board of Directors of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** held on 15th day of January, 2018 commencing from 4:30 PM and concluding at 6:00 PM at the Registered Office of the Company at IInd Floor, Central Bank Building, 13- B Netaji Subhash Marg, Daryaganj, Delhi- 110002 is as follows:

- 1.) The Board considered and approved the Un-Audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended on 31st December, 2017 prepared in accordance with revised Schedule III of the Companies Act, 2013 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2.) The Board also took note of SEBI Compliances submitted for the quarter ended on 31st December, 2017 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which was placed before the Board for its perusal.
- 3.) The Board took note of the resignation of Ms. Richa Agarwal from the post of Company Secretary and Compliance Officer of the Company w.e.f. 09.12.2017.
- 4.) The Board considered and approved the appointment of Ms. Radhika Kathuria as Company Secretary and Compliance Officer of the Company w.e.f. 11.01.2018.
- 5.) Further, the Board took note of the Change in the Management of the Company in compliance with SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 and Reserve Bank of India Guidelines and thereby considered and approved the appointment of New Directors and acceptance of Resignation of the Existing Directors, the details of which are prescribed below:

➤ **Directors appointed and nature of Directorship :**

1. Mr. Awanish Srivastava (DIN: 07810744) as an Independent Director.
2. Mr. Vishal Babbar (DIN: 07772465) as Executive Director.
3. Mr. Approve Bansal (DIN: 08052540) as Managing Director.



Thereafter, the meeting was adjourned for 30 minutes and thereafter the adjourned meeting was commenced to transact the following items.

➤ Directors resigned and nature of Directorship

1. Mr. Bimal Aggarwal (DIN: 00361883)- Managing Director
2. Mrs. Rachna Aggarwal (DIN: 02604852) - Non-Executive Director
3. Mr. Ramesh Kumar (DIN: 00339542) - Independent Director

6.) *The Board also took note of the Change in control of the Company pursuant to takeover of the Company in compliance with SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 and Norms prescribed by RBI, the following existing promoters are departing the Company and handover the control to the New Promoters as below:*

➤ Existing Promoters

1. Mr. Bimal Aggarwal
2. Mrs. Rachna Agarwal
3. Mr. Suraj Aggarwal
4. Mr. Sumat Prakash Aggarwal
5. Mrs. Sangeeta Aggarwal

➤ New Promoters

1. Mr. Pankaj Kumar
2. Mr. Manoj Kumar Jain

➤ Persons Acting In Concert ("Pacs") with the New Promoters

1. Mrs. Lalita Bansal
2. Mr. Apoorve Bansal
3. Ms. Megha Bansal
4. Pankaj Kumar Bansal (HUF)
5. Mrs. Niraj Jain
6. Ms. Mahima Jain
7. M K Jain (HUF)



You are requested to kindly take note the proceedings of Board Meeting as stated above.

This is for your kind information and record.

Kindly take it in your perusal.

For Mec International Financial Services Limited


Radhika Kathuria

Company Secretary and Compliance Officer

Date: 15/01/2018

Place: New Delhi



Encl:

1. *Financial Results for the Quarter ended 30th December, 2017 as Annexure A.*
2. *Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter ended 31st December, 2017 as Annexure B.*

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
CIN - L65100DL1993PLC053936
Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002
Website: www.fmecinternational.com
Email: fmecinternational@gmail.com
Contact: 011-43680407

Part-I Statement of Standalone Un-audited Financial Results for the Quarter And Nine Months ended on 31st December, 2017

Particulars	STANDALONE RESULTS						(IN LACS)
	Quarter Ended			Nine Months Ended		Year ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
I Income From Operations							
(a) Net sales / income from operations (Net of excise duty)	41.83	1.87	30.82	45.29	47.02	50.61	
(b) Other operating income	-	-	-	-	-	-	
Total income from operations (net)	41.83	1.87	30.82	45.29	47.02	50.61	
II Other Income	-	-	0.01	-	0.01	0.01	
III Total Revenue	41.83	1.87	30.83	45.29	47.03	50.61	
IV Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	2.01	2.06	2.17	6.12	6.25	8.17	
(e) Finance Cost	-	0.00	-	-	-	0.01	
(f) Depreciation and amortisation expense	-	-	-	-	-	-	
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.43	18.70	0.71	31.56	3.92	38.77	
Total Expenses	9.43	20.76	2.88	37.68	10.17	46.94	
V Profit / (Loss) before tax	32.40	(18.89)	27.95	7.61	36.86	3.67	
VI Tax expense	-	-	-	-	-	1.10	
(a) Current Tax	-	-	-	-	-	-	
(b) Deferred Tax	-	-	-	-	-	-	
(c) MAT Credit	-	-	-	-	-	-	
VII Profit / Loss for the period after tax but before Minority Interest	32.40	(18.89)	27.95	7.61	36.86	2.57	
VIII Minority Interest	-	-	-	-	-	-	
IX Profit / Loss for the period after Minority Interest	32.40	(18.89)	27.95	7.61	36.86	2.57	
X Paid-up equity share capital *(Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07	
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4.26	4.26	1.69	4.26	1.69	4.26	
XII Earnings per share (Face Value of the Share Rs. 10/- each) (not annualised):							
(a) Basic	1.04	(0.61)	0.90	0.25	1.19	0.08	
(b) Diluted	1.04	(0.61)	0.90	0.25	1.19	0.08	
XIII Debt Equity Ratio	-	-	-	-	-	-	
XIV Debt Service Coverage Ratio	-	-	-	-	-	-	
XV Interest Service Coverage Ratio	-	-	-	-	-	-	

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 15-01-2018.
- The Board has not recommended any interim dividend during this Quarter.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-12-2017
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company.
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013.
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board
F Mec International Financial Services Limited

Place: New Delhi
Date: 15-01-2018



Bimal Aggarwal
Managing Director
DIN:00361883

R/o: 8700, Sector- 23, Gurgaon- 122017

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

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Part-I Statement of Consolidated Un-audited Financial Results for the Quarter And Nine Months ended on 31st December, 2017

CONSOLIDATED RESULTS						(IN LACS)
Particulars	Quarter Ended			Nine Months Ended		Year ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I Income From Operations						
(a) Net sales / income from operations (Net of excise duty)	41.83	1.87	30.82	45.29	47.02	50.61
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	41.83	1.87	30.82	45.29	47.02	50.61
II Other Income	-	-	0.01	-	0.01	-
III Total Revenue	41.83	1.87	30.83	45.29	47.03	50.61
IV Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2.01	2.06	2.17	6.12	6.25	8.17
(e) Finance Cost	-	0.00	-	-	-	0.01
(f) Depreciation and amortisation expense	-	-	-	-	-	-
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.43	18.70	0.71	31.60	3.92	39.23
Total Expenses	9.43	20.76	2.88	37.72	10.17	47.40
V Profit / (Loss)before tax	32.40	(18.89)	27.95	7.58	36.86	3.20
VI Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) MAT Credit	-	-	-	-	-	-
VII Profit /Loss for the period before Minority Interest	32.40	(18.89)	27.95	7.58	36.86	3.20
VIII Minority Interest	-	-	-	-	-	-
IX Profit /Loss for the period after Minority Interest	32.40	(18.89)	27.95	7.58	36.86	3.20
X Paid-up equity share capital *(Face Value of the Share Rs. 10/-	310.07	310.07	310.07	310.07	310.07	310.07
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(11.39)	(11.39)	(13.50)	(11.39)	(13.50)	(11.39)
XII Earnings per share (Face Value of the Share Rs. 10/- each) (not						
(a) Basic	1.04	(0.61)	0.90	0.24	1.19	0.10
(b) Diluted	1.04	(0.61)	0.90	0.24	1.19	0.10
XIII Debt Equity Ratio	-	-	-	-	-	-
XIV Debt Service Coverage Ratio	-	-	-	-	-	-
XV Interest Service Coverage Ratio	-	-	-	-	-	-

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 15-01-2018
- The Board has not recommended any interim dividend during this Quarter.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31-12-2017
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, the disclosure requirement of Accounting Standard (AS-17) i.e. Segment Reporting specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 are not applicable.
- The company is engaged in the business of non deposit accepting NBFC hence IND-AS were not applicable on the company.
- The Financial results has been prepared in accordance with the Companies (AS) Rules 2006 as prescribed in Schedule III of Companies Act 2013
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.

By order of the Board

F Mec International Financial Services Limited



(Signature)

Bimal Aggarwal
Managing Director
DIN:00361883

R/o: 3700, Sector- 23, Gurgaon- 122017

Place: New Delhi
Date: 15-01-2018

Sanjay K Singhal & Co
Chartered Accountants



To,

The Board of Directors
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Financial Results ("the Statement") of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED ("the Company") for the quarter ended 31st December, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the Quarter ended on 31st December, 2017 has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co
Chartered Accountants
FRN: 024897N DELHI

(Nikul Garg)
(PARTNER)
M.NO: 524171



Place: New Delhi
Date: 15.01.2018

Sanjay K Singhal & Co

Chartered Accountants



To,

The Board of Directors

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Consolidated financial results ('the Statement') of F MEC International Financial Services Limited ('the Holding Company') and YDS Securities Private Limited ('its subsidiary Company') together referred as 'the Group' for the quarter ended on 31st December, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the Quarter ended 31st December, 2017 has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & CO
Chartered Accountants
FRN: 024807N


(Nikul Garg)
(PARTNER)
M.NO: 524171



Place: New Delhi
Date: 15.01.2018